

### **eKisan Upaj Nidhi (eKUN):**

e-Kisan Upaj Nidhi provides the farmers, an online platform to obtain post-harvest loans from banks by pledging their electronic Negotiable Warehouse Receipts (e-NWRs) for the stocks kept in WDRA registered warehouses. It is a digital platform in the 'Jan Samarth' portal with other loan schemes of the Government of India, to improve ease of obtaining pledge finance by farmers against their stocks.

It will reduce the turnaround time for pledge loans through seamless transfer of data. Banks on boarded on the digital gateway will provide a choice to farmers in terms of rate of interest, loan amount, etc. Farmer can choose the best option available. The farmer will first have to register himself with his repository account details issued to him by the repository, authorized by WDRA. The gateway will automatically authenticate these details through electronically integrated database of UIDAI, CBDT, Repository, etc. The Rule engine of portal also examines the farmer credit details like CIBIL score, etc. The Rule engine then provides the farmer, details of loans offered by banks. Once the farmer chooses a bank's offer, the portal provides a digital in-principle approval for the loan. The farmer can go to the bank to complete documentation and to get the amount disbursed.

It facilitates farmers in availing frictionless post-harvest loans from banks on the stocks stored in the WDRA registered warehouses. This will improve pledge finance against agricultural stock from current levels across the country and is also another step towards providing digital finance in rural areas.